



PANTAENIUS SWAN PROGRAM

14.1006/US/0809

It is warranted that the yacht will be used for private pleasure use only. Optional unlimited Charter is available upon request. Optional Paid Crew is available with prior written notice to us at an additional premium.

It is understood and agreed that repatriation expenses for medical emergencies are covered under Part C -Primary Protection and Indemnity, Section C2(c) Supplemental Medical Expense Coverage, subject to the coverage limit shown on the declaration sheets.

It is hereby agreed that if the insured vessel suffers damage, and it is the insured's wish to do so, we will allow for the vessel to be transported to the nearest Nautor authorized repair facility for repairs. It is further agreed that the loss must meet the following criteria:

1. It is a loss covered under the terms and conditions of the insurance contract and
2. The loss involves any structural damage to the hull and/or interior joiner work and
3. The estimated cost of repairs exceeds \$ 50,000

The most we will pay for the transport to the Nautor facility is 10% of the actual cost of the repairs.

In addition, we agree to refinish the entire topsides and striping of the hull in the event of a covered loss that requires the refinishing of one side of the hull.

It is understood and agreed that a Nautor Swan Agent/Broker is deemed a co-insured when onboard the yacht for demonstration purposes. Please note that the foregoing are co-insureds with regard to the coverage provided under Part C -Primary Protection and Indemnity Coverage only. Further, there shall be no insurance for any co-insured with respect to any claims made by an Employee of that co-insured, except with respect to claims made by any crew member of the yacht against a co-insured under the Federal Jones Act., 6 U.S.c. App. Para. 688, General Maritime Law of the U.S. or other similar law of any nation in respect of legal liability for bodily injury to any crew member which occurs while the crew member is in the service of the yacht.